

Community Investment Fund (CIF)

Frequently Asked Questions

Why invest in CIF?

- CIF is a unique, socially responsible investment option.
- CIF is an investment in the credit union movement and creates a source of funding for innovative credit union projects targeting underserved markets.
- CIF is a win/win/win program - NOT charity...your credit union receives a guaranteed return on its investment while also supporting the National Credit Union Foundation and the New York Credit Union Foundation.

What does CIF support?

CIF was designed to be an ongoing source of funding for state and national level initiatives to help the credit union movement provide projects and programs that enhance credit unions and their ability to support and assist credit union members in becoming financially independent.

On the National level through the National Credit Union Foundation

- REAL Solutions™
- Development education - 6 day intensive training on philosophy, values and the CU difference
- Social Impact Management training symposiums
- Financial education projects
- Small credit union programming
- Consumer education
- International partnerships
- Community outreach

On the state level through the New York Credit Union Foundation

- Grantmaking programs for credit unions
 - Professional development
 - Financial fitness
 - Smart money
 - Community-based organizations
- Financial education programs
 - NEFE® High School Financial Planning Program®
 - brass|STUDENT PROGRAM
 - *LifeSmarts*
 - *BizKID\$*
 - Kid's Cash Kit and Caboodle
- REAL Solutions™
- Small credit union programs: Making the Strategic Connection

What are suggested investment levels?

| | |
|-------------------|---|
| Chairman's Club | = ¼ of 1% of credit union assets or \$2+million |
| Leadership Circle | = 1/10 of 1% of credit union assets or \$1-1.99 million |
| Investor Circle | = Less than 1/10 of 1% of credit union assets |

What are the types of CIF offerings?

- 5-year certificate of deposit
- 3-year certificate of deposit
- 90-day notice share account
- Structured products

For more information on the structured products or any of the CIF account offerings, please contact Dirck Van Deusen at Members United Corporate FCU at (518) 292-3828.

How are the dividends split between the investing credit union and NCUF?

CIF earnings are split 50/50 between the investing credit union and the National Credit Union Foundation - with a maximum cap of 2% to NCUF. NCUF in turn splits the earnings investment with New York Credit Union Foundation. In a rate environment over 4%, the remaining dividends are returned to the investing credit union.

What are the funds under the Community Investment Fund (CIF) and are the dividends split with other organizations?

- General CIF
 - A fund earmarked to support projects and initiatives of the National Credit Union Foundation and the New York Credit Union Foundation.
 - NCUF splits their portion of the dividends 50/50 with the NYCUF.
- International Development Fund
 - A donor-designated fund earmarked for projects and initiatives of the World Council of Credit Unions (WOCCU).
 - NCUF receives a 15% management fee, and the remaining portion is split between WOCCU and the NYCUF.
- Pete Crear Fund
 - A donor-designated fund earmarked for projects and initiatives of the African-American Credit Union Coalition (AACUC).
 - NCUF receives a 15% management fee, and the remaining portion is split between AACUC and the NYCUF.

To become an investor or to add to your current investment level, complete an [account agreement form](#).