

Smart Money Grant Application



The New York Credit Union Foundation provides Smart Money Grants to fund credit unions' efforts to reach emerging and underrepresented markets, including youth, older Americans, immigrant populations and people of low or modest means. Grants are reviewed in the spring and in the fall and can range between \$500 and \$3,500.

COVER SHEET:

Credit Union: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

President/Manager/CEO: _____

Asset Size: _____ Number of Members: _____

Project Name: _____ Project Time Period: _____

Project Manager: _____ Title: _____

Phone: _____ Email: _____

Grant Amount Requested: \$ _____ Total Project Budget: \$ _____

Will your credit union still implement the project if grant award is less than amount requested? Yes No

NARRATIVE:

Please use a separate sheet to detail responses to the following questions:

- 1) Purpose of grant.
- 2) Statement of Need: describe the need or problem to be addressed, including demographic data about target audience to be served.
- 3) Project description: plan of action based on the Statement of Need, answering:
 - a. What is the project goal? Describe anticipated outcomes in terms of measurable objective and share the work plan to achieve the goals and objectives.
 - b. How will the project benefit the target audience? Include the estimated number of people to be served and promotion of "people helping people" philosophy.
 - c. How will the project be implemented? Include timelines, action steps and rationale.
 - d. How will the project be effectiveness be evaluated (quantitatively and qualitatively)?
- 4) Funding: Explain why the credit union needs financial support for the project.
- 5) Partnerships: If applicable, identify any strategic partners and describe the roles and responsibilities of each partner.
- 6) Recognition: discuss how you will inform volunteers, staff and members that the New York Credit Union Foundation provided funding for this project.

Attachments: In addition to cover sheet and narrative, please provide the following supporting documentation:

- Operating budget for current fiscal year
- Project budget
- Letter of support from the credit union's Board of Directors
- Letter(s) of support from project partners

(continued)

Once completed, submit your application electronically to member.relations@nycua.org. If you are unable to submit electronically, please mail all necessary documentation, including completed cover sheet to: New York Credit Union Foundation – Grants, P.O. Box 15118, Albany, New York 12212-5118.

<i>Foundation use only:</i>	Date received: _____	Date of review: _____
	Amount: \$ _____	<input type="checkbox"/> Approved <input type="checkbox"/> Not Approved
Approved by: _____		